PRESS RELEASE

Approval of the Institutional Investors Group for Eurobank’s Share Capital Increase

The Hellenic Financial Stability Fund (HFSF) approved today the offer submitted by a Group of Institutional Investors (Investors) regarding Eurobank’s share capital increase. The Investors include Fairfax, Capital Research and Management, Wilbur Ross, Fidelity, Mackenzie, and Brookfield.

The Investors agreed to sign an “Institutional Investor Agreement” with Eurobank and also committed to subscribe for newly issued ordinary shares of Eurobank in a total amount of Euro 1.332 million (representing 47% of the Capital Increase) at a price of €0.30 per newly issued ordinary share.

The remaining amount of the Share Capital Increase, as decided in Eurobank’s General Assembly of April 12th, 2014, will be covered via a book building process for international and other qualified investors and a public offering in Greece.

Mrs. Anastasia Sakellariou, CEO of the Hellenic Financial Stability Fund, stated: “Today the “cornerstone investor” phase of Eurobank’s share capital increase has been successfully completed with the commitment of highly reputable and experienced Investors. We are looking forward to the full coverage of the share capital increase with private participation at the final price which will be determined via the book building process. The continuing strong interest of quality investors in the Greek banks, underscores the strong progress achieved in the turnaround of the Greek banking sector.”

- END –

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This announcement and the offer when made are only addressed to and directed, in member states of the European Economic Area which have implemented the Prospectus Directive (each a “relevant member state”), at persons who are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) and pursuant to the relevant implementing rules and regulations adopted by each relevant member state (“Qualified Investors”). Each person in the European Economic Area who initially acquires securities or to whom any offer of securities may be made will be deemed to have represented, acknowledged and agreed that it is a Qualified Investor.

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The contents of this announcement have been prepared by and are the sole responsibility of HFSF.

**Hellenic Financial Stability Fund (HFSF)**

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy.

The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest. The HFSF shall act in line with the relevant commitments of the Greek Republic under Law 4046/2012 (A’ 28).

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